

WINDSOR CASTLE BAR				
Annual Budget-2014-2015				
	2015-16	Reference Numbers		
	Draft Budget	Current Budget 2014-15	Actuals 2013-14	Notes
Revenues				
Gross Sales	\$150,000	\$153,000	\$143,357	
Rental/Pepsi Revenues	\$6,500	\$3,800	\$6,168	2013/14 - \$1,000 rental, \$2,800 Pepsi
ATM Income	\$1,000	\$2,200	\$1,084	2013/14 - \$150 x 12 months - Came in way under
Membership Revenues	\$7,500	\$7,500	\$7,500	Previously called the Grad House Operating Grant (Still called this on the GSA General Ops side)
Other Revenues (Other memberships, etc.)	\$0	\$0	\$0	
GSA Office Maintenance Contribution	\$600	n/a	\$600	(Directly transferred from the GSA General Ops Account to the WCB Account, where maintenance costs come from)(Not
Total Revenues	\$165,600	\$166,500	\$158,708	
Expenses				
Cost Of Goods Sold	\$75,000	\$76,500	\$73,745	2013/14 - costs average 50% of sales
HST Owed	\$7,996	n/a	\$7,399	Estimate (64,313.15/1.13=56,914.29) (64,313.15-56,914.29=7398.86)
Payroll	\$66,000	\$78,540	\$63,907	2013/14 - 5 bar staff at 10 hrs/wk for 49 weeks plus statutory benefits (EI, CPP); bar/house manager - based on annual salary, plus benefits, with inflation and annual increase factored in, with slight increase for Assistant Bar Manager while Krista is on maternity leave.
Administration Expenses	\$7,000	\$5,500	\$5,943	Cable and expenses related to daily operations.
Marketing	\$2,000	\$1,000	n/a	Sponsorships, Comps, Trivia Nights, etc.
Professional Development	n/a	\$1,000	\$1,000	Training for House Manager (removed now that Krista has merged roles).
Capital Expenses for the Bar	\$6,000	\$2,960	\$5,922	Unforeseen or capital expenses
ANH Maintenance	\$600	n/a	n/a	Transferred directly from GSA General Ops
Contingency	\$1,000	\$1,000	n/a	Any unforeseen expenses
Total Expenses	\$165,596	\$166,500	\$157,917	
Net Surplus/Deficit	\$4	\$0	\$791	Actual figures are estimates
Note:				
The fiscal year runs from September 1st to August 31st.				

Annual Budget-2014-2015

	2015-16		Reference Numbers		Notes
	Draft Budget	Current Budget 2014-15	Previous Actuals 2013-14		
Revenues					
GSA Fees-Fredericton	\$149,840	\$149,840	\$143,334		Last year, decrease for FT from \$46 to \$44 and PT increase from \$16 to \$22 in accordance with Bylaw IV
GSA Fees-St.John	\$15,834	\$15,834	\$14,910		Last year, decrease for FT from \$31 to \$28 and PT increase from \$10 to \$14 in accordance with Bylaw IV
Orientation Donation	\$2,000	\$2,000	\$1,300		
C&C Transfer-Insurance Admin	\$4,000	\$4,000	\$0		C&C donates back to GSA.
Fundraising	\$0	\$0	\$0		Conference Donations
Total Revenues	\$171,674	\$171,674	\$159,544		
Expenses					
Accounting and Audit	\$4,000	\$4,500	\$3,525		Increase in cost of accounting fees
Canadian Federation Of Students Fees	\$12,000	\$12,000	\$11,424		Projecting an increase from CFS this next year, this number is an estimate (bill has not come in).
Contingency	\$2,575	\$4,292	\$1,298		1.5% of Revenue - contingency for any unforeseen expenses. (down from 2.5% of revenue in previous year)(Currently funds are being drawn from this for lunch n' learn sessions)
Departmental Society Operating Grants	\$42,702	\$42,702	\$30,765		30% of Fees - automatic calculation
Committee Expenses	\$1,250	n/a	n/a		Around \$200 for each committee to spend on reasonable expenses to help compensate for members time and efforts.
Legal Fund	\$1,500	\$1,500	n/a		Carries over year to year (our war chest)
Elections - CRO Honoraria & related costs	\$600	\$600	\$500		\$500 for CRO honoraria and \$100 for possible costs associated with voting methods (under review by special committee at the moment)
Graduate Research Conference	\$2,000	\$2,000	\$2,877		Budget for annual GRC - good turn out prior yr. Expenses monitored by GSA Executive. (Area for recommended surplus)
Honorarium	18,800	18,800	15,140		Represent max amount possible for all executive to receive.
Orientation - includes`Chair Honoraria	4,000	4,500	4,373		Reflects larger costs of fall orientation, in future \$200 set aside in committee expenses for orientation committee expenses.
Salaries and Benefits	30,726	30,726	31,406		Includes salary, and benefits for Office Manager
Professional Development	1,000	1,000	1,000		PD for Office Manager
Student Media Fund	5,000	5,000	6,000		Open up media fund to organizations to apply for. Per Council's decision prior year no auto allocations to Brunswick and QWERTY. All organizations have been notified of fund decrease for current year, as of yet, only one known applicant for 2014-2015.
ANH Building Fund	5,000	5,000	5,000		GSA to contribute to fund for building purchase or expansion.
Grad House Operating Grant	7,500	7,500	7,500		Based on bar liquor license
Bank Charges	400	400	297		Expecting possible increase
ANH Maintenance	600	600	600		Repair/Maintenance of Grad House & the Security System (transferred directly to the bar account, where the expenses have come from)
Insurance (Directors+Building)	5,000	5,000	6,358		Covers directors insurance for the Exec and building insurance.
Council Meetings	2,000	1,750	1,946		Includes extra meetings (10 per year at \$155ea.)
Office Overhead	3,900	5,130	6,726		Telephone, Office Supplies, Website and Extra expenses to go for new office computers (Now moved below)
Office Computer Fund	500	n/a	n/a		Funds to set aside for new office computers (expense was the source of overage in office overhead this year)
GH Improvements	6,000	6,000	2,240		Waiting for bills to come in.
GH Building Projects Fund	1,000	n/a	n/a		
UNBSJ-GSA Fee Remittance	13,617	12,667	12,674		85% of fees collected for SJ Chapter. Balance goes to Administration to help offset related Office Managers costs.
Donations	n/a	n/a	500		Line to be cut after this year, problems with fair distribution cause donations to be problematic.
Total Expenses	171,670	171,667	152,150		
SURPLUS/DEFICIT	4	7	7,394		Actual figures are estimates.