

	2012-13 Approved	Calculation	Notes	2011-12 Approved	Breakdown	Notes
Revenue						
GSA Fees - Fredericton	\$137,050.00	\$137,049.00	Full time: 43.5; Part time: 16.5. Use weighted-average student number on the bases of 4-year average enrollment number from 2008-2011 academic year, full time: $(950+950+972+952)/4=956$, part time: $(456+447+534+560)/4=500$	\$133,650.00	\$40.50	
GSA Fees - Saint John	\$18,060.00	\$18,057.19	Full time: $(185+133)/2=159$, part time: $(166+140)/2=153$	\$8,025.00	\$26.75	
Orientation Donation	\$3,000.00					
C&C Transfer - Insurance Admin	\$4,000.00			\$4,000.00		Health contribution for salary
Fundraising	\$3,000.00			\$1,000.00		
Total Revenue	\$165,110.00			\$146,675.00		
Expenses Specified in Bylaw IV Article II						
Accounting and Audit	\$3,000.00			\$4,000.00		
Canadian Federation of Students Fees	\$9,370.00	\$9,366.00	On the basis of CFS notification about 2012-13 student fees, 4.2 per student per term(twices a year)	\$10,000.00		
Conferences and Travel	\$2,000.00			\$2,000.00		
Contingency	\$3,676.25		In accordance with By-law, a line item entitled Contingency of an amount equal to 2.5% of the annual budget to cover unanticipated expenditures that might arise during the course of the fiscal year	\$3,466.25		2.5% of revenue
Departmental Society Operating Grants	\$41,115.00		30% of collected student fees excluding SJ chapter fees	\$40,095.00		30% of collected student fees
Elections	\$0.00			\$100.00		
Executive and Employee Expenses	\$1,200.00			\$700.00		
Graduate Research Conference	\$2,000.00			\$2,000.00		
Graduation/GSA Promotion	\$500.00			\$500.00		
Honorarium	\$18,800.00			\$18,800.00		
		\$4,500.00			\$4,500.00	President
		\$3,000.00			\$3,000.00	VP Finances
		\$9,000.00			\$9,000.00	6 VP finances
		\$450.00			\$450.00	Past Executive
		\$250.00			\$250.00	Council Chair
		\$350.00			\$350.00	Recording Secretary
		\$1,250.00			\$1,250.00	All Other
Orientation	\$2,000.00			\$2,000.00		
Public Relations	\$0.00			\$150.00		
Salaries and Benefits	\$35,600.00			\$33,680.00		

		\$30,000.00		\$28,080.00	30 hrs per week, 19/hr, plus vacation wages
		\$600.00		\$600.00	Bonus
		\$5,000.00		\$5,000.00	CRA
Student Handbook	\$1,200.00			\$1,000.00	
Student Publications and Media Fund	\$5,000.00			\$6,000.00	
AHN Trust Fund	\$12,020.00	\$12,012.00		\$5,400.00	
Total Bylaw IV Expenses	\$137,481.25			\$129,891.25	
Other Expenses					
ANH Maintenance	\$3,000.00			2000	
Comprehensive Insurance Directors	\$1,200.00			\$1,300.00	
Council Meetings	\$1,500.00			\$1,200.00	
Office Overhead	\$3,000.00			\$3,000.00	
Special Projects Fund	\$1,500.00			\$1,200.00	
UNBSJ-GSA Fee Remittance	\$17,392.20		Subtract CFS fees	\$7,211.04	
Total Other Expenses	\$27,592.20			\$15,911.04	
Surplus (Deficit)	\$36.55			\$872.71	

Note: Please reference Budget Proposal for explanation in detail

Health & Dental, U-pass are not included in this budget as GSA only be responsible to transfer all the fees we collected to the relevant companies, but these are not included in our operation.

Windsor Castle Bar

	2012-13	Notes	2011-12 Approved	2011-12 Actually	
Revenues					
Net Sales	\$172,692.00	Based on new sale prices	\$177,000.00	156,916	
Other revenues	4,200		1,500	901	
ATM income	1,800		1,500	1,513	
Donations/sponsorship	4,000		4,000		Received \$3,109 in Feb,2012 non-budget item
Rental Revenues	1,200			756	
Membership Revenues	1,180		1,180		
Total Revenues	\$185,072.00		\$185,180.00	\$160,086.02	
Expenses					
Cost of Goods Sold	93,412		95,600	86677	
Payroll	74,081		72,200	75029	
G&A expenses	16,000		15,200	9592	
Total Expenses	183,493		183,000	171,298	
Net Income	\$1,579.00		\$2,180.00	-\$11,211.98	
Excluded Membership Revenues	\$399.00				

House Budget**Budget 2012-2013**

GSA contribution ANH Trust Fund	\$12,020.00
Bar contribution Maintenance	\$1,000.00
GSA contribution Maintenance	\$3,000.00
Donations	\$300.00
Other incomes (interest)	\$0.00
Fundraising	\$200.00
TOTAL REVENUE	\$16,520.00

EXPENSE

Repairments	\$2,000.00
POS	\$2,500.00
TOTAL EXPENSE	\$4,500.00

Surplus \$12,020.00 Contributes to ANH Trust Fund