

Windsor Castle Bar Annual Budget-2017-2018

	Draft Budget 2017-18	Budget 2015- 16	Previous Actuals 2015-16	Notes
Revenues				
Gross Sales	\$173,000	\$155,000	\$143,357	Gross Sales
Rental/Pepsi Revenues	\$6,500	\$6,500	\$6,168	(cheque form pepsi every year)
ATM Income	\$1,000	\$1,000	\$1,084	Income from ATM
Membership Revenues		\$7,500	\$7,500	
Other Revenues	\$0	\$0	\$0	
GH Improvements	\$2,000			Money transferred from GSA for capital expenses of the Bar
Contribution	\$600	\$600	\$600	(GSA->bar) Cost of Security System maintainence
Total Revenues	\$183,100	\$170,600	\$158,708	
Expenses				
Accounting and Audit	\$5,000			Accounting & Audit for the Bar
Cost Of Goods Bought	\$75,000	\$75,000	\$66,920	Cost of Alcohol, Samosas, Chips, Soft Drinks,etc
Other Expenses	\$5,000			Cost of Chemicals, Dishwasher, Propane, etc.
HST Owed (15%)	8000.00	\$7,996	\$7,399	Cost off HST Paid – Cost of HST Collected
Bank Charges	150.00			Bank Account charges
Payroll	\$78,000	\$66,000	\$63,907	3 Bartenders + 1/2 Cody + 1/2 Krysta + Cody*20) 41h/week, 11\$/h +
Operational Expenses	\$3,000			Payroll costs, Accounting Software cost, Website costs, POS Software
Office Expenses	\$1,500	\$7,000	\$5,943	Cable and expenses related to daily operations.
Marketing	\$2,000	\$2,000	n/a	Sponsorships, Comps, Trivia Nights, etc.
Professional Development	\$1,000.00	n/a	\$1,000	Training for House Manager
Capital Expenses for the Bar	\$2,000	\$6,000	\$5,922	Bar Equipment and Repairs, surplus rolls over.
ANH Maintenance	\$600	\$600	n/a	Repair/Maintenance of Grad House & the Security System
Contingency	\$1,000	\$1,000	n/a	Surplus rolls over every year.
Total Expenses	\$182,250	\$165,596	\$151,091	Actual figures are estimates
Net Surplus/Deficit	\$850	\$5,004	\$7,617	
The fiscal year runs from September 1st to August 31st.				