

GSA Annual Budget-2018-2019

	Draft Budget 2018-19	Budget 2017-18	Actuals 2017-18	Previous Actuals 2016-17	Notes
Revenues	\$54.00	\$46.00	\$46.00	\$46.00	
GSA Fees-Fredericton	173,340 \$	147,660 \$	50,000 \$	194,000 \$	Increase from \$46 to \$54 due to increase in expenses
GSA Fees-St.John	13,515 \$	15,834 \$			Increase to 34\$ from \$32 FT and 17\$ from \$16 PT
Grad House Membership Fees	7,500 \$	7,500 \$	7,500 \$		Seperated from GSA Fees Fredericton
Orientation Donation	-		2,550 \$	2,450 \$	
GRC Donations				3,350 \$	Conference Donations
C&C Transfer-Insurance Admin	5,000 \$	5,000 \$	5,000 \$	5,000 \$	C&C donates back to GSA.
Total Revenues	199,355 \$	175,994 \$	65,050 \$	204,800 \$	
Expenses					
Accounting and Audit	5,000 \$	5,000 \$	5,583 \$	10,573 \$	Increase in cost of accounting and review fees. May be lower once we move everything online.
CFS Fees (FT*4.6*2) + (PT*2.3*2)	10,156 \$	9,995 \$	-	10,802 \$	Projecting an increase from CFS.
Contigency	3,467 \$	2,215 \$	2,215 \$		2% of Revenue - contingency for any unforeseen expenses. Surplus rolls over
Society Operating Grants	43,335 \$	44,298 \$	18,276 \$	41,030 \$	30% of the membership fees - change to 25%
Committee Expenses	500 \$	500 \$	181 \$	1,250 \$	\$100 for each committee
Legal Fund	1,500 \$	1,500 \$	1,500 \$	1,500 \$	Carries over year to year (our war chest)
GRC	8,500 \$	4,500 \$	-	5,790 \$	Expanding conference. Looking to collaborate with all departments for a expanded conference.x
Honoraria	26,250 \$	18,750 \$	12,940 \$	19,146 \$	Represent max amount possible for all executive, CRO to receive.
Orientation	4,000 \$	3,000 \$	5,232 \$	5,253.25	Reflects larger costs of fall orientation.
Salaries and Benefits	48,000 \$	40,000 \$	15,436 \$	39,335 \$	Includes salary, and benefits for Office Manager as well as for Cody
Professional Development	1,000 \$	1,000 \$	-	-	PD for Office Manager
ANH Building Fund	6,000 \$	6,000 \$	6,000 \$	5,000 \$	GSA to contribute to fund for building purchase or expansion.
Grad House Operating Grant	7,500 \$	7,500 \$	7,500 \$	7,500 \$	Based on bar liquor license
Bank Charges	1,000 \$	450 \$	545 \$	431.49	

ANH Maintenance	600 \$	600 \$	240 \$	600 \$	Repair/Maintenance of Grad House & the Security System
Insurance (Directors+Building)	6,000 \$	5,000 \$	-	5,356.00	Covers directors insurance for the Exec and building insurance.
Council Meetings	1,750 \$	1,750 \$	883 \$	1,734 \$	Includes extra meetings (10 per year at \$155ea.)
Operational Expenses	1,000 \$	550 \$	514 \$	n/a	Payroll costs, Accounting Software cost, Website, theme support
Office Overhead	2,500 \$	2,500 \$	2,122 \$	3,529 \$	Telephone, Office Supplies
Office Computer Fund	500 \$	500 \$	-	-	
GH Improvements	2,000 \$	2,000 \$	2,000 \$	6,000 \$	Improvements, expenditure, equipment,etc
UNBSJ-GSA Fee Remittance	11,488 \$	13,459 \$	3,801 \$	14,862 \$	85% of fees collected for SJ Chapter.
Safe Ride	4,000 \$	3,000 \$	3,000 \$	3,000 \$	
Events	3,000 \$	2,000 \$	1,414 \$	2,700 \$	Surplus used towards next year events appropriately
Advocacy	1,500 \$	-	-	-	NGC, Lobby week – food, travel accomodation, etc
Total Expenses	199,045 \$	176,066 \$	89,380 \$	185,392 \$	Actual figures are estimates.
SURPLUS/DEFICIT	310 \$	-72 \$	-24,330 \$	19,408 \$	
Note:					
The fiscal year runs from September 1st to August 31st.					