

GSA Annual Budget-2017-2018

	Draft Budget 2017-18	Budget 2016-17	Budget 2015-16	Previous Actuals 2015-16	Notes
Revenues	\$46.00	\$46.00	\$44.00	\$44.00	
GSA Fees-Fredericton	147,660 \$	161,370 \$	149,840 \$	142,048 \$	Same fees as approved by the council last year.
GSA Fees-St.John	12,720 \$	15,834 \$	15,834 \$	14,910 \$	Increase to 32\$ FT and 16\$ PT
Grad House Membership Fees	7,500 \$		-		Seperated from GSA Fees Fredericton
Orientation Donation	2,500 \$	2,500 \$	2,000 \$	2,725 \$	
GRC Donations					Conference Donations
C&C Transfer-Insurance Admin	5,000 \$	5,000 \$	4,000 \$	4,000 \$	C&C donates back to GSA.
Fundraising	- \$	- \$	-	- \$	
Total Revenues	175,380 \$	184,704 \$	171,674 \$	163,683 \$	
Expenses					
Accounting and Audit	5,000 \$	3,000 \$	4,000 \$	3,525 \$	Increase in cost of accounting and review fees. May be lower once we move everything online.
CFS Fees (FT*4.5*2) + (PT*2.25*2)	9,995 \$	18,141 \$	12,000 \$	12,000 \$	Projecting an increase from CFS.
Contingency	2,215 \$	6,771 \$	2,575 \$	1,000 \$	1.5% of Revenue - contingency for any unforeseen expenses. Surplus rolls over
Society Operating Grants	44,298 \$	48,411 \$	42,702 \$	30,765 \$	30% of the membership fees
Committee Expenses	500 \$	500 \$	1,250 \$	500 \$	\$100 for each committee
Legal Fund	1,500 \$	1,500 \$	1,500 \$	1,500 \$	Carries over year to year (our war chest)
GRC (4000:GSA)	4,500 \$	2,000 \$	2,000 \$	2,877 \$	25Th Anniversary. Looking to collaborate with all departments for a expanded conference.
Honoraria	18,750 \$	18,000 \$	18,800 \$	18,000 \$	Represent max amount possible for all executive, chair, CRO to receive.
Orientation (2500:donations + 3000:GSA)	5,500 \$	4,500 \$	4,000 \$	4,746.75	Reflects larger costs of fall orientation.
Salaries and Benefits	40,000 \$	33,106 \$	30,726 \$	39,335 \$	Includes salary, and benefits for Office Manager as well as for Cody
Professional Development	1,000 \$	1,000 \$	1,000 \$	1,000 \$	PD for Office Manager
Student Media Fund	- \$	- \$	5,000 \$	5,000 \$	Removed in 2016-17 budget
ANH Building Fund	5,000 \$	5,000 \$	5,000 \$	5,000 \$	GSA to contribute to fund for building purchase or expansion.

Grad House Operating Grant	7,500 \$	7,500 \$	7,500 \$	7,500 \$	Based on bar liquor license
Bank Charges	450 \$	400 \$	400 \$	404.67	
ANH Maintenance	600 \$	600 \$	600 \$	600 \$	Repair/Maintenance of Grad House & the Security System
Insurance (Directors+Building)	5,000 \$	5,000 \$	5,000 \$	4,906.00	Covers directors insurance for the Exec and building insurance.
Council Meetings	1,750 \$	1,750 \$	2,000 \$	2,000 \$	Includes extra meetings (10 per year at \$155ea.)
Operational Expenses	550 \$	n/a	n/a	n/a	Payroll costs, Accounting Software cost, Website, theme support
Office Overhead	2,500 \$	3,500 \$	3,900 \$	3,821 \$	Telephone, Office Supplies
Office Computer Fund	500 \$	500 \$	500 \$	n/a	
GH Improvements	2,000 \$	6,000 \$	6,000 \$	2,240 \$	Improvements, expenditure, equipment,etc
UNBSJ-GSA Fee Remittance	10,812 \$	13,459 \$	13,617 \$	12,674 \$	85% of fees collected for SJ Chapter.
Safe Ride	3,000 \$	3,000 \$	-	3,000 \$	
Events	2,000 \$	1,000 \$	-	500 \$	Surplus used towards next year events appropriately
Total Expenses	174,919 \$	184,638 \$	170,070 \$	162,894 \$	Actual figures are estimates.
Note:					
The fiscal year runs from September 1st to August 31st.					