

Windsor Castle Bar Annual Budget-2018-2019					
	Draft Budget 2017-	Budget 2017-18	2017-18 Actuals	2016-17 Actuals	Notes
Revenues					
Gross Sales	\$199,000	\$173,000	\$81,647	\$163,911	Gross Sales * As of January 31, 2018.
Rental/Pepsi Revenues	\$6,500	\$6,500	\$3,357	-	(cheque form pepsi every year)
ATM Income	\$250	\$1,000	\$152	\$1,084	Income from ATM
Membership Revenues					
Other Revenues	\$0	\$0		\$0	
GH Improvements	\$2,000	\$2,000	\$2,000		Money transferred from GSA for capital expenses of the Bar
Office Maintenance Contribu	\$600	\$600	\$600	\$600	(GSA->bar) Cost of Security System maintainence
Total Revenues	\$208,350	\$183,100	\$87,756	\$165,595	
Expenses					
Accounting and Audit	\$5,000	\$5,000	-		Accounting & Audit for the Bar
Cost Of Goods Bought	\$85,000	\$75,000	\$37,055	\$75,710	Cost of Alcohol, Samosas, Chips, Soft Drinks,etc
Other Expenses	\$6,000	\$5,000	\$2,471	4909.74	Cost of Chemicals, Dishwasher, Propane, etc.
Card Service Cost	\$2,500	-	\$1,144	1285.63	
HST Owed (15%)	8000	8000	856.18	-	Cost off HST Paid – Cost of HST Collected
Bank Charges	600	150	297.7	576.52	Bank Account charges
Payroll	\$85,000	\$78,000	\$33,622	\$90,257	3 Bartenders+ 1/2 Krysta + Cody*20@18/hr) 45h/week, 11\$/h +
Operational Expenses	\$3,000	\$3,000	\$1,984	\$2,780.00	Payroll costs, Accounting Software cost, Website costs, POS Software
Office Expenses	\$6,000	\$1,500	\$2,680	\$5,943	Cable and expenses related to daily operations.
Marketing	\$2,000	\$2,000	\$2,000	2000	Sponsorships, Comps, Trivia Nights, etc.
Professional Development	\$1,000.00	\$1,000.00	\$200.00	\$1,000	Training for House Manager
Capital Expenses for the Ba	\$2,000	\$2,000	\$2,000	\$5,922	Bar Equipment and Repairs, surplus rolls over.
ANH Maintenance	\$600	\$600	\$600	600	Repair/Maintenance of Grad House & the Security System
Contingency	\$1,000	\$1,000	\$1,000	n/a	Surplus rolls over every year.
Total Expenses	\$207,700	\$182,250	\$85,909	\$190,983	Actual figures are estimates
Net Surplus/Deficit	\$650	\$850	\$1,847	-\$25,388	
The fiscal year runs from September 1st to August 31st.					