

GSA Annual Budget-2019-2020

	Draft Budget 2019-20	Budget 2018-19	2018-19 Actuals	Budget 2017-18	Actuals 2017-18	Notes
Revenues	\$60.00	\$54.00	\$54.00	\$46.00	\$46.00	
					5,426 \$	Brought forward
GSA Fees-Fredericton	193,920 \$	173,340 \$	60,000 \$	147,660 \$	149,207 \$	Increase from \$54 to \$60 due to increase in expenses
GSA Fees-St.John	14,535 \$	13,515 \$		12,720 \$	12,325 \$	
Grad House Membership Fees				7,500 \$	7,500 \$	Seperated from GSA Fees Fredericton
Orientation Donation	-	-	2,750 \$	2,500 \$	2,000 \$	
GRC Donations			500 \$		6,574 \$	Conference Donations
C&C Transfer-Insurance Admin	5,000 \$	5,000 \$		5,000 \$	5,000 \$	C&C donates back to GSA.
Total Revenues	213,455 \$	191,855 \$	63,250 \$	175,380 \$	188,031 \$	
Expenses						
Accounting and Audit	3,000 \$	5,000 \$	388 \$	5,000 \$	6,874 \$	Streamlining of the process
CFS Fees (FT*4.67*2) + (PT*2.34*2)	10,564 \$	10,156 \$		9,995 \$	11,287 \$	Increase from 4.59 to 4.67 per member per term for Winter and Fall term
Contigency	2,909 \$	3,467 \$	3,467 \$	2,215 \$	2,215 \$	2% of Revenue - contingency for any unforeseen expenses. Surplus rolls over- Change to 1.5%
Society Operating Grants	48,480 \$	43,335 \$	12,928 \$	44,298 \$	38,684 \$	25% of the membership fees
Committee Expenses	500 \$	500 \$	121 \$	500 \$	386 \$	\$100 for each committee
Legal Fund	1,500 \$	1,500 \$	1,500 \$	1,500 \$	1,500 \$	Carries over year to year
GRC	8,500 \$	8,500 \$	1,716 \$	4,500 \$	10,641 \$	Expanding conference.
Honoraria	29,457 \$	26,250 \$	9,085 \$	18,750 \$	24,097 \$	Represent max amount possible for all executive, CRO to receive.
Orientation	4,000 \$	4,000 \$	7,870 \$	5,500 \$	4,784 \$	Reflects larger costs of fall orientation.
Salaries and Benefits	55,000 \$	48,000 \$	17,894 \$	40,000 \$	34,449 \$	Includes salary, and benefits for Krista as well as for Cody. Change in contract plus benefits (CPP, Pension)
Professional Development	1,000 \$	1,000 \$		1,000 \$		PD for Office Manager
ANH Building Fund	6,000 \$	6,000 \$	6,000 \$	5,000 \$	5,000 \$	GSA to contribute to fund for building purchase or expansion.

Grad House Operating Grant				7,500 \$	7,500 \$	Based on bar liquor license
Bank Charges	1,000 \$	1,000 \$	431 \$	450 \$	917 \$	
ANH Maintenance	600 \$	600 \$		600 \$	600 \$	Repair/Maintenance of Grad House & the Security System
Insurance (Directors+Buildi	6,000 \$	6,000 \$		5,000 \$	2,070 \$	Covers directors insurance for the Exec and building insurance. GSA did not have Directors insurance since 2014. Renewing this year.
Council Meetings	1,500 \$	1,750 \$	668 \$	1,750 \$	1,923 \$	Includes extra meetings (10 per year at \$155ea.) Reduced cost due to removal of pop
Operational Expenses	2,000 \$	1,000 \$	524 \$	550 \$	1,205 \$	Payroll costs, Accounting Software cost, Website, theme support
Office Overhead	3,000 \$	2,500 \$	1,560 \$	2,500 \$	6,186 \$	Telephone, Office Supplies
Donations	2,000 \$	-	-	-	-	Donations added as per motion of the council
GH Improvements	2,000 \$	2,000 \$	2,000 \$	2,000 \$	2,000 \$	Improvements, expenditure, equipment,etc
UNBSJ-GSA Fee Remittanc	12,355 \$	11,488 \$	3,686 \$	10,812 \$	10,476 \$	85% of fees collected for SJ Chapter.
Safe Ride	4,000 \$	4,000 \$	4,000 \$	3,000 \$	3,000 \$	New contract
Events	3,000 \$	3,000 \$	1,841 \$	2,000 \$	1,684 \$	Surplus used towards next year events appropriately
Advocacy	1,500 \$	1,500 \$		-	-	NGC, Lobby week – food, travel accomodation, etc
Meals and Incentive	800 \$			-	-	Appreciation event for Grad Administrators and Director
Taxes	1,000 \$		872 \$		11,426 \$	Taxes, Worksafe NB
Total Expenses	211,665 \$	191,045 \$	76,550 \$	174,419 \$	188,903 \$	Actual figures are estimates.
SURPLUS/DEFICIT	1,790 \$	810 \$	-13,300 \$	961 \$	-872 \$	
Note:						
The fiscal year runs from September 1st to August 31st.						