

Windsor Castle Bar Annual Budget-2019-2020						
	Budget 2019	Budget 2018	2018-19 Act	Budget 2017	2017-18 Act	Notes
Revenues						
Gross Sales	\$205,000	\$199,000	\$81,604	\$173,000	\$162,773	Gross Sales * As of January 31, 2019.
Rental/Pepsi Reve	\$4,000	\$6,500	\$1,600	\$6,500	\$3,357	(cheque form pepsi every year)
ATM Income	\$250	\$250	\$5	\$1,000	\$250	Income from ATM
Other Revenues		\$0		\$0		
GH Improvements	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	Money transferred from GSA for capital expenses of the Bar
Office Maintenance	\$600	\$600		\$600	\$600	(GSA->bar) Cost of Security System maintenance
Total Revenues	\$211,850	\$208,350	\$85,209	\$183,100	\$168,980	
Expenses		2018-19		2017-18		
Accounting and Audit	\$3,000	\$5,000		\$5,000	-	Accounting & Audit for the Bar
Cost Of Goods Sold	\$90,000	\$85,000	\$36,666	\$75,000	\$80,000	Cost of Alcohol, Samosas, Chips, Soft Drinks,etc
Other Expenses	\$7,000	\$6,000	\$6,271	\$5,000	\$3,000	Cost of Chemicals, Dishwasher, Propane, etc.
Card Service Cost	\$3,000	\$2,500	\$1,228	-	\$2,656	
HST Owed (15%)	4500	8000	2683.73	8000	4000	Cost off HST Paid – Cost of HST Collected
Bank Charges	600	600	128	150	1000	Bank Account charges
Payroll	\$90,000	\$85,000	\$36,497	\$78,000	\$69,400	4 Bartenders+ 1/2 Krysta + Cody) 45h/week, 11\$/h +
Operational Expenses	\$3,000	\$3,000	\$1,980	\$3,000	\$2,250	Payroll costs, Accounting Software cost, Website costs, POS Sof
Office Expenses	\$2,000	\$6,000	\$1,093	\$1,500	\$2,680	Cable and expenses related to daily operations.
Marketing	\$2,500	\$2,000	\$1,000	\$2,000	\$2,000	Sponsorships, Comps, Trivia Nights, etc.
Professional Development	\$1,000.00	\$1,000.00		\$1,000.00	\$200.00	Training for House Manager
Capital Expenses	\$2,000	\$2,000		\$2,000	\$2,000	Bar Equipment and Repairs, surplus rolls over.
ANH Maintenance	\$600	\$600		\$600	\$600	Repair/Maintenance of Grad House & the Security System
Contingency	\$1,000	\$1,000		\$1,000	\$1,000	Surplus rolls over every year.
Total Expenses	\$210,200	\$207,700	\$87,546	\$182,250	\$170,786	Actual figures are estimates
Net Surplus/Deficit	\$1,650	\$650	-\$2,337	\$850	-\$1,806	
The fiscal year runs from September 1st to August 31st.						